



Stichting RAINBOW

Amsterdam

## Financial Report 2021

Signed by:

A handwritten signature in blue ink, appearing to read 'Nir Geva'.

**Nir Geva**

Chairman of the board

**Gilad Nezer**

Director

## **Contents**

Balance sheet as at 31 December 2021	3
Statement of income and expenses for the year 2021	4
Notes to the financial statements	5

# STICHTING RAINBOW

## Balance sheet as at 31 December 2021

	<u>2021</u>	
<b>ASSETS</b>		
Bank balance and cash	€	2,866
Receivables	€	-
	<b>€</b>	<b>2,866</b>
<b>RESERVES AND LIABILITIES</b>		
Reserves	€	2,866
Payables	€	-
	<b>€</b>	<b>2,866</b>

The attached notes are an integral part hereof

## STICHTING RAINBOW

### Statement of Income and Expenses for the year 2021

#### INCOME

Ticket sales	€	13,412
Sponsorships	€	992
Subsidies and donations	€	47,493
Other	€	<u>2,023</u>
<b>Total</b>	<b>€</b>	<b>63,920</b>

#### EXPENSES

Honoraria	€	34,866
Rent of theatres and studios	€	10,073
Lodging and food (for projects' artists)	€	8,910
Travel	€	2,392
Sets and props, technic, storage	€	551
Sales, marketing, PR	€	2,139
Copyrights	€	400
Translations	€	-
Security	€	310
Insurance	€	494
Office and communications	€	3,689
Bank fees	€	394
Advisory fees	€	799
Taxes	€	-
General and administrative expenses	€	<u>1,393</u>
<b>Total</b>	<b>€</b>	<b>66,410</b>

**NET SURPLUS FOR THE YEAR** -€ 2,491

The attached notes are an integral part hereof



## Notes to the financial statements

### 1. Tickets sales

<u>Project</u>	<u>Tickets sold</u>	<u>Ticket sales income</u>
Amichai Pardo	225	€ 3,188
Corinne Allal	240	€ 3,286
Oh, God!	505	€ 6,938
	<b>Total:</b>	<b>€ 13,412</b>



## Annual report of the foundation's board

### Description of the main activities

Stichting Rainbow is a non-profit foundation incorporated in the Netherlands on 7 November 1996. The foundation operates under the name Stichting Rainbow, and sometimes also as "Home for Israeli Culture in Amsterdam".

Stichting Rainbow produces Israeli-Jewish cultural events throughout the Netherlands, as well as TV documentaries and various social and educational programs.

More information about Stichting Rainbow can be found on its website:  
[www.stichting-rainbow.org](http://www.stichting-rainbow.org)

### Main activities, events and developments during year 2021

Despite the difficulties and challenges imposed during 2021 because of Covid-19, we managed to have 8 Zoom events of the Radio Pop Up, where we interviewed Israelis living in the Netherlands, alongside prominent people from the Israeli culture arena. These events were broadcast on January 5th, February 2nd, February 11th, (healthy cooking challenge), February 16th, (breathing workshop), March 6th (hosting Noam Semel), April 10th, (hosting Yoav Kutner), April 21st, May 9th (Jewish circus artists with Stav Meishar).

The community's website LuachNL was launched in January 2021 and attracted thousands of visitors, with about 120 ads published. However, at the end of 2021 we decided to end this project, as it required intensive attention while not sufficiently covering its costs.

Together with Loes Hegger we created the Zoom theatrical event 'Alive and Kicking', supported by Fonds Sluyterman van Loo, RCOK and Fonds voor Cultuur participatie.



The 3 months rehearsals culminated in 3 Zoom presentations in March, with 186 people in the virtual audience. This unique project was nominated to the prestigious Gouden C award.

We produced the comedy 'Oh, God!' (directed by Iftach Ophir, who was also one of the main actors, along with Erga Netz and Isaac Lottman,) with a team of Israeli and Dutch theatre makers. We rehearsed in July-August and had 3 shows in Amsterdam and 1 show in The Hague, during September 2021, to a limited size audience, as we had to comply with the Covid-19 rules, We had 3 more shows in Amsterdam during October and one more event is planned for June 23rd, 2022.

This was part of ISF – Israeli Stage Festival.

Since we had to postpone events from 2020, due to the Covid-19 restrictions, we decided to collect them under one title, and create a festival of 'Back to LIVE!'.

Another part of ISF was the 2 music shows of Corinne Allal and Zan Nadir on October 9th and 10th, in Amstelveen and the shows of Amichai Pardo that took place on October 31st, November 3rd (2 shows) 4th and 7th.

Unfortunately, and again, because of Covid-19, we had to postpone to 2022 the last event of 'Oh, God!' and the shows of 'Repertory Theatre', which were supposed to be part of 2021 ISF.

On top of that, we created events around the festivals, such as tours in the city, and we arranged special discounts at restaurants and hotel for the festival's guests.

We also started publishing a series of articles on the online magazine de Vrijdagavond, to celebrate the 25th anniversary of Stichting Rainbow.

And in 2021 we started preliminary preparations for a new TV documentary.





Throughout year 2021 our board met 11 times via Zoom (on 5-1, 2-2, 11-2, 16-2, 6-3, 10-4, 21-4, 9-5, 3-10, 17-10, 10-11, for the purpose of approving upcoming projects and budgets, discussing long term plans, evaluating projects recently performed, and monitoring projects that are underway. Between meetings, our board members communicate regularly regarding the day-to-day operation of Stichting Rainbow, and each of them carries out various tasks, including involvement in fundraising and production considerations. The board is also active with the financial management of Stichting Rainbow, as well as with legal advice and consulting about future projects.

### Our vision

Our vision to become a leading organizer, facilitator, promoter, and producer of Israeli-Jewish cultural events in The Netherlands is gradually becoming reality. We see this in the increasing demand for tickets to our performances, and in the number of requests we receive, both from artists who wish to create **activities** and events in the framework of our foundation, and from members of the audience who request and suggest new activities and artists that they would like us to bring from Israel.

### Projects completed in 2021

- Radio Pop Up events
- Luach NL
- Shows of Corinne Allal and Zan Nadir (Part of ISF)
- Shows of Amichai Pardo (Part of ISF)

### Projects which started and are still underway by the end of 2021

- Theatre projects:

- 'Oh, God!' (will be completed in June 2022)
  - 'Rubber Merchants' (to be produced in 2023)
- Music events:
  - A concert of Zan Nadir with a courageous and inspirational Israeli blind woman, (to be produced in 2023)
- Cultural events:
  - The Israeli Stage Festival 2022-2023
    - Repertory Theatre (postponed from 2021)
    - A music show of Nathan Slor, with Yasmin Kedar and Gilad Nezer
    - David Grossman Recital, in honor of the Erasmus Prize

### **Sources of funds**

Practically all expenses relating to the operations of Stichting Rainbow during 2021 were funded by (i) grants and subsidies received from Maror-gelden, VSB Fonds, Oranje Fonds, Sluyterman van Loo and other funds, (ii) sponsorships, and (iii) ticket sales.

### **Registered address and registration number**

The registered address of Stichting Rainbow is Koninginneweg 89, 1075 CJ Amsterdam, The Netherlands. Stichting Rainbow is registered at the Dutch trade register under number 41216526.

### **General accounting principles**

The financial statements have been drawn up in accordance with the Dutch Civil Code, with standard accounting procedures, and with the generally accepted accounting principles in the Netherlands.

## **Directors' statement regarding the financial report of Stichting Rainbow for 2021**

The undersigned, Nir Geva, chairman of the board of directors, and Gilad Nezer, director of Stichting Rainbow, a foundation registered in the Netherlands under number 41216526, hereby certify the following:

1. Stichting Rainbow is a non-profit organization registered in the Netherlands, and its financial report is in accordance with standard accounting procedures;
2. The figures in the enclosed financial report have been drawn from the financial accounts of Stichting Rainbow, and they are correct and fairly represent the foundation's financial position as at 31 December 2021, as well as its income and expenses during year 2021;
3. Considering the rather limited budget and administrative operation of Stichting Rainbow, and because the board of Stichting Rainbow is confident that all information contained in the foundation's annual financial report for 2021 is true and correct in all material respects, it has been decided to save unnecessary costs by not engaging a Certified Public Accountant (CPA) for the purpose of reviewing and auditing the 2021 financial report. We have noted that having the foundation's annual financial report reviewed and audited by a CPA is not mandatory under Dutch law and is not required under the foundation's articles of association.

Date: 16 September 2022

Signed by:

  
**Nir Geva**  
Chairman of the board

**Gilad Nezer**  
Director